

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		899.287.620.822	792.702.585.660
I	Cash & Cash equivalents	110		257.651.331.316	146.586.025.800
1	Cash	111	V.01	27.651.331.316	34.554.012.856
2	Cash equivalents	112		230.000.000.000.00	112.032.012.944.00
II	Short-term financial investments	120	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		415.649.656.929	353.851.743.107
1	Trade accounts receivables	131		431.908.098.225	363.823.195.420
2	Prepayment to suppliers	132		2.130.542.939	4.030.097.038
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	20.855.244.536	16.734.179.359
6	Provision for short-term doubtful debts	139		(39.244.228.771)	(30.735.728.710)
IV	Inventories	140		215.747.023.145	281.579.908.317
1	Inventories	141	V.04	219.608.958.759	284.258.785.214
2	Provision for devaluation of inventories	149		(3.861.935.614)	(2.678.876.897)
V	Other short-term assets	150		10.239.609.432	10.684.908.436
1	Short-term prepaid expenses	151		2.063.148.715	1.654.971.712
2	VAT deductible	152		230.482.865	148.664.907
3	Tax and accounts receivable from State budget	154	V.05	2.727.648.416	2.640.709.845
4	Other short-term assets	158		5.218.329.436	6.240.561.972
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		351.965.911.524	359.589.128.348
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		109.489.659.570	116.406.402.870
1	Tangible fixed assets	221	V.08	44.744.423.582	50.193.731.270
	- Historical cost	222		114.017.217.262	112.939.758.128
	- Accumulated depreciation	223		(69.272.793.680)	(62.746.026.858)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	61.909.902.664	49.927.458.151
	- Historical cost	228		65.422.618.716	52.838.796.214
	- Accumulated depreciation	229		(3.512.716.052)	(2.911.338.063)

4	Construction in progress	230	V.11	2.835.333.324	16.285.213.449
III	Property investment	240	V.12	32.771.885.757	33.439.888.431
	- Historical cost	241		42.360.278.761	42.360.278.761
	- Accumulated depreciation	242		(9.588.393.004)	(8.920.390.330)
IV	Long-term financial investments	250		202.774.214.098	202.177.014.098
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		193.304.814.098	193.304.814.098
3	Other long-term investments	258	V.13	19.477.190.000	19.477.190.000
4	Provision for devaluation of long-term financial investments	259		(10.007.790.000)	(10.604.990.000)
V	Other long-term assets	260		6.930.152.099	7.565.822.949
1	Long-term prepaid expenses	261	V.14	6.081.378.717	6.915.131.115
2	Deferred income tax assets	262	V.21	160.062.576	160.062.576
3	Others	268		688.710.806	490.629.258
VI.	Goodwill	269		-	-
	TOTAL ASSETS (270 = 100+200)	270		1.251.253.532.346	1.152.291.714.008

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		644.126.156.778	582.220.534.088
I	Short-term liabilities	310		607.268.621.945	545.725.671.719
1	Short-term borrowing	311	V.15	116.990.176.280	80.544.642.030
2	Trade accounts payable	312		266.031.098.030	262.348.888.649
3	Advances from customers	313		640.094.210	684.054.705
4	Taxes and payable to state budget	314	V.16	17.400.827.613	36.932.484.177
5	Payable to employees	315		29.900.194.799	13.444.298.425
6	Payable expenses	316	V.17	42.437.870.293	21.395.578.713
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	126.800.789.166	127.515.738.950
10	Provision for short-term liabilities	320		-	-
11	Bonus and welfare fund	323		7.067.571.554	2.859.986.070
II	Long-term liabilities	330		36.857.534.833	36.494.862.369
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		36.857.534.833	36.494.862.369
4	Long-term borrowing	334	V.20	-	-
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment allowance	336		-	-
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		-	-
9	Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		607.127.375.568	570.071.179.921
I	Capital sources and funds	410	V.22	607.127.375.568	570.071.179.921
1	Paid-in capital	411		132.827.530.000	132.827.530.000
2	Capital surplus	412		70.731.808.592	70.731.808.592
3	Other capital of owner	413		-	-
4	Treasury stock	414		(702.100.000)	(702.100.000)

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		198.339.012.850	187.285.913.495
8	Financial reserve fund	418		33.206.882.500	32.431.882.500
9	Other fund belong to owner's equity	419		22.475.127.025	15.790.760.573
10	Retained after-tax profit	420		150.249.114.601	131.705.384.761
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		-	-
	TOTAL RESOURCES	440		1.251.253.532.346	1.152.291.714.009

Viet Nam Fumigation Joint Stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	1.022.111.855.958	903.312.246.155
2. Deductions	02		6.848.256.200	1.045.209.870
3. Net sales and services (10 = 01 - 02)	10		1.015.263.599.758	902.267.036.285
4. Cost of sales	11	VI.27	716.134.204.956	628.663.507.693
5. Gross profit (20= 10-11)	20		299.129.394.802	273.603.528.592
6. Financial income	21	VI.26	6.323.969.798	2.015.948.876
7. Financial expenses	22	VI.28	3.201.020.607	10.421.544.812
- In which: Interest expense	23		3.093.625.149	2.857.360.313
8. Selling expenses	24		179.883.072.606	161.387.608.858
9. General & administrative expenses	25		38.451.619.417	44.000.820.626
10. Net operating profit [30=20+(21-22)-(24+25)]	30		83.917.651.970	59.809.503.172
11. Other income	31		1.516.258.907	5.703.623.170
12. Other expenses	32		4.636.535.928	5.641.635.662
13. Other profit (40=31-32)	40		(3.120.277.021)	61.987.508
14. Profit or loss in joint venture	45		-	-
15. Profit before tax (50=30+40)	50		80.797.374.949	59.871.490.680
16. Current corporate income tax expenses	51	VI.30	27.189.068.383	17.509.537.657
17. Deferred corporate income tax expenses	52	VI.30	-	-
18. Profit after tax (60=50-51-52)	60		53.608.306.566	42.361.953.023
18.1 Profit after tax of minorities	61		0	0
18.2 Profit after tax of the parent company's shareholders	62		53.608.306.566	42.361.953.023
19. EPS (VND/share)	70		4.059	3.194

CASH FLOW STATEMENT

Quarter 2/2014 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		628.722.296.502	617.220.033.828
2. Cash paid for supplier	02		(685.545.265.900)	(524.198.408.338)
3. Cash paid for employee	03		(78.829.651.494)	(96.955.233.809)
4. Cash paid for interest	04		(3.093.625.149)	(2.857.360.313)
5. Cash paid for corporate income tax	05		(48.789.434.058)	(34.472.721.208)
6. Other receivables	06		924.271.119.085	872.905.277.577
7. Other payables	07		(659.076.714.060)	(661.723.878.175)
Net cash provided by (used in) operating activities	20		77.658.724.926	169.917.709.562
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(940.133.739)	(1.006.199.814)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		-	-
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		5.564.076.679	1.716.644.892
Net cash used in investing activities	30		4.623.942.940	710.445.078
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		444.066.411.327	147.002.862.718
4. Cash paid to principal debt	34		(407.620.877.077)	(321.638.215.224)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(7.662.896.600)	(19.001.818.125)
Net cash (used in) provided by financing activities	40		28.782.637.650	(193.637.170.631)
Net cash during the period (20+30+40)	50		111.065.305.516	(23.009.015.991)
Cash and cash equivalents at beginning of year	60		146.586.025.800	116.329.974.574
Influence of foreign exchange fluctuation	61		-	-
Cash and cash equivalents at end of year (50+60+61)	70		257.651.331.316	93.320.958.583